Press Release

Friday 17th July 2009

Josef Busuttil, Director General of the Malta Association of Credit Management, delivered a 90 minutes presentation during the Mexican Credit Congress held in Mexico City on Friday, 10th July 2009.

The Mexican Credit Congress was organised by ICM - International Collections Manager, a Pan-Latin American organisation, together with Atradius, a World leading credit insurance and collections company. The one-day Mexican Credit Congress was held at Hotel Marquis Reforma in Mexico City.

His presentation focused on the importance of restructuring the credit function in order to manage the international economic and financial crises.

By means of practical sessions, he enlightened the delegates with innovative credit management practices that would help suppliers to gain competitive advantage not only when selling their products but also when granting and managing credit. The delegates had the opportunity to discuss with Josef Busuttil the way forward to ensure sound cash flow management, gain and sustain long-term customer relationship, and secure better profit.

Other speakers were **Lic. Gustavo Meléndez Arreola -** Director General of Promoción Empresarial**;** **Karel van Laack** - Director General at Atradius; **Gabriel Corral Álcala -** Director at Comercial Buró de Crédito; **Dr. Eliseo Bello Villegas & Lic. Humberto Fuentes Martínez** from Instituto Mexicano de Profesionalización en la Cobranza APCOB; and **Rodolfo Navarrete Vargas -** Director at Vector Casa de Bolsa.

Topics discussed during the Mexican Credit Congress included the World credit crises from an economic aspect; credit risk assessment; Legal aspects of credit management and collection; the effect of the credit crunch on Latin American companies ; and how to restructure the credit function in an effective and efficient manner.

During this well attended Credit Congress, delegates had the opportunity to visit a number of exhibiting stands related to credit management and collections services.

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